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KitoTech Medical Awarded Non-Invasive Skin Closure Devices Agreement with Premier

SEATTLE, WA (October 28, 2020) - KitoTech Medical, Inc. has been awarded a group purchasing agreement for Non-Invasive Skin Closure Devices with Premier. Effective November 1, 2020, the new agreement allows Premier members, at their discretion, to take advantage of special pricing and terms pre-negotiated by Premier for microMend Skin Closure Products.

Premier is a leading healthcare improvement company, uniting an alliance of more than 4,100 U.S. hospitals and 200,000 other providers to transform healthcare. With integrated data and analytics, collaboratives, supply chain solutions, and advisory and other services, Premier enables better care and outcomes at a lower cost.

"We are excited to have Premier select our microMend wound closure products for placement in their "new" Non-Invasive Skin Closure Device Category. We believe that Premier can provide an opportunity to help our new technology serve the members of all the Premier Acute and Non-Acute Care Facilities throughout the U.S.," said Deon Miller, KitoTech's Chief Commercial Officer.

Dr. Ronald Berenson, President and CEO of KitoTech, stated, "Similar to KitoTech, Premier is focused on improving the quality and lowering the costs of healthcare. They have an outstanding reputation and relationships with an extensive network of hospitals, clinics, and other medical facilities. We are confident that they will make microMend a valuable addition to the care of the many patients that are treated by their providers."

About microMend®

KitoTech's first product, microMend, consists of an array of miniature staples (Microstaples) attached to an adhesive backing that combines the holding strength of a suture with the simplicity of applying a bandage. It is designed to provide medical personnel with a cost-effective, time saving and easy-to-use option for closing lacerations, skin tears, surgical incisions, and other wounds.

About KitoTech Medical

KitoTech Medical is a medical device company spun out of the University of Washington that is using its patented Microstaples Technology platform to develop and commercialize products for wound closure and wound care. Additional product and company information can be found online at www.micromendskinclosure.com.